

**WYMONDHAM TOWN  
COUNCIL**

**STATEMENT OF FINANCIAL  
ACTIVITIES**

**FOR THE YEAR ENDED 31ST  
MARCH 2012**

**WYMONDHAM TOWN COUNCIL**

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**YEAR ENDED 31ST MARCH 2012**

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**WYMONDHAM TOWN COUNCIL**

**BALANCE SHEET**

**AS AT 31ST MARCH 2012**

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	<b>Note</b>	<b>2012</b> £	<b>2011</b> £
<b>LONG TERM ASSETS</b>			
Investments			
Long term debtors			
<b>CURRENT ASSETS</b>			
Bank and cash	5	893905.76	942392.04
Debtors and prepayments	9	12308.00	9142.00
VAT recoverable		10329.54	6172.13
<b>TOTAL ASSETS</b>		<u>916543.30</u>	<u>957706.17</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals		9342.44	20994.73
<b>NET ASSETS</b>		<u>907200.86</u>	<u>936711.44</u>
 <b>REPRESENTED BY</b>			
General fund		221363.38	227211.09
Earmarked funds	6	685837.48	709500.35
<b>TOTAL COUNCIL FUNDS</b>		<u>907200.86</u>	<u>936711.44</u>

These financial statements fairly represent the financial position of the authority as at 31st March 2012 and its income and expenditure for the year.

Approved by the Town Council on

D  
Fernee

Meeting Chairman

Dated

T  
Gurney

Responsible Financial Officer

Dated

**WYMONDHAM TOWN COUNCIL**

**STATEMENT OF FINANCIAL  
ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2012**

	Note	General Fund £	Earmarked Funds £	2012 £	2011 £
<b>INCOMING RESOURCES</b>					
Precept		370670.00		370670.00	363539.00
Grants		8000.00	160221.67	168221.67	8579.26
Other activities	3	65407.76		65407.76	56276.23
Bank interest		9752.64		9752.64	1825.45
<b>TOTAL INCOMING RESOURCES</b>		<b>453830.40</b>	<b>160221.67</b>	<b>614052.07</b>	<b>430219.94</b>
<b>RESOURCES EXPENDED</b>					
Wages and salaries		155482.72		155482.72	150961.65
Establishment		83268.71	12973.00	96241.71	79819.90
Postage,stationery and telephone		5092.65		5092.65	6599.43
Recreation		83124.52		83124.52	50876.30
Cemetery		5464.32	29483.24	34947.56	10577.56
Markets		2327.74		2327.74	26695.08
Grants	4	0.00	8422.48	8422.48	10450.00
Tourist Information Centre		13121.35		13121.35	13919.54
Ketts Park		7894.98	217505.82	225400.80	15098.78
Citizens Advice Bureau		3000.00		3000.00	3000.00
About Wymondham		8432.00		8432.00	8884.00
Allotments		7969.12		7969.12	4227.60
<b>TOTAL RESOURCES EXPENDED</b>		<b>375178.11</b>	<b>268384.54</b>	<b>643562.65</b>	<b>381109.84</b>
<b>NET INCOMING RESOURCES</b>		78652.29	-108162.87	-29510.58	49110.10
Allocations to Earmarked funds		-84500.00	84500.00		
<b>NET MOVEMENT IN FUNDS</b>		-5847.71	-23662.87	-29510.58	49110.10
COUNCIL FUNDS BROUGHT FORWARD		227211.09	709500.35	936711.44	887601.34
<b>COUNCIL FUNDS CARRIED FORWARD</b>		<b>221363.38</b>	<b>685837.48</b>	<b>907200.86</b>	<b>936711.44</b>

## NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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### 1 ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and assume that the Council will remain a going concern for the foreseeable future.

#### Fixed assets

All expenditure on fixed assets is written off as a resource expended in the year that it is incurred. Details of Council held assets are given in note 4 to these financial statements.

#### Taxation

The Council is not liable to pay tax on any surpluses generated. The Council is registered for Value Added Tax, and all figures shown in the accounts are stated net of this tax.

#### Pensions

Retirement benefits to employees of the Council are provided by The Local Government Pension Scheme. This is a defined benefit scheme and the assets are held separately from those of the Council.

#### Fund Accounting

General Fund assets represent those resources which may be used towards meeting any Council purposes at the discretion of the Town Councillors

Earmarked Funds are resources which are to be applied for the specified purposes only at the discretion of the Town Councillors

### 2 OTHER INCOME

	2012	2011
	£	£
Burial management	11479.46	14642.00
Recreation	5375.25	3536.65
Office rental	1833.99	5097.98
Market stalls	14905.33	15244.83
Allotments	3300.00	2210.00
Tourist Information Centre	1653.50	1661.95
About Wymondham	1516.00	1084.00
Other income	25344.23	12798.82
	<u>65407.76</u>	<u>56276.23</u>

**WYMONDHAM TOWN COUNCIL**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31ST MARCH 2012**

**3 GRANTS AWARDED**

	<b>2012</b>	<b>2011</b>
	£	£
Pabulum Café	250.00	1000.00
Wymondham Music Festival	1500.00	
Wymondham Judo Club	1336.00	
The Hub Community Project	1336.48	
Priory Bowls Club	4000.00	
Busy Bees Playgroup		2000.00
Central Hall		5000.00
Wymondham Arts Forum		2300.00
Wymondham Pensioners Association		150.00
	<b>8422.48</b>	<b>10450.00</b>

**4 FIXED ASSETS**

	<b>Basis of Valuation</b>	<b>2012</b>	<b>2011</b>
		£	£
<b>Land and Buildings</b>			
Applegarth Court	N	1.00	1.00
Becketswell	N	1.00	1.00
Browick Road Recreation Ground	N	1.00	1.00
Cemetery	N	1.00	1.00
Cemetery Chapels	I	135890.00	131932.00
Cemetery Lodge (see note 15)	I	172449.00	167426.00
Cemetery Store	I	35000.00	-
The Fairland	N	1.00	1.00
Ketts Park	P	67001.00	67001.00
Land			
Community Centre	I	847120.00	822446.00
Tennis Courts	I	63058.00	61221.00
Changing Rooms	I	200000.00	-
Kings Head Meadow	P	1500.00	1500.00
Market Place	N	1.00	1.00
Market Cross	I	468402.00	454759.00
Priory Gardens	N	1.00	1.00
Rothbury Road Recreation Ground	N	1.00	1.00
Spooner Row Playing Field	N	1.00	1.00
Tolls Meadow	P	25000.00	25000.00
Willow Close Play Area	N	1.00	1.00
<b>Miscellaneous</b>			
Town Sign	I	6367.00	6181.00
Chairmans Badge of Office	I	5000.00	2421.00
War Memorial	N	1.00	1.00

WYMONDHAM TOWN COUNCIL

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

4 FIXED ASSETS (cont)

	Basis of Valuation	2012 £	2011 £
<b>Plant and Equipment</b>			
Portacabin at Browick Road	I	60000.00	36100.00
Play Equipment	I	169777.00	164832.00
Street Furniture	C	17000.00	17000.00
Seats at 31 locations	C	7000.00	7000.00
Ketts Park Floodlights	I	23085.00	22412.00
Arun Bus Shelters	I	7500.00	5011.00
Planters	I	10355.00	9173.00
Tractor and Trailer Attachment	P	20000.00	20000.00
Grounds Maintenance Equipment	C	17000.00	17000.00
Euromec Brava Sweeper	I	2164.00	2101.00
Furniture and Fittings	C	10000.00	10000.00
Portable Power Washer	C	3500.00	3500.00
Computers and Printers	I	8500.00	5471.00
Iveco Van	P	16323.00	16323.00
Water Bowser	I	3715.00	3606.00
Twose Flail	C	7000.00	7000.00
1 Electronic Cash Register	I	0.00	551.00

Basis of Valuation

N	Nominal - Community asset with no finite life
P	Purchase price
I	Insurance value for current cost of replacement
C	Current replacement cost

5 BANK AND CASH

		2012 £	2011 £
Barclays	Active Saver Account	168506.53	126795.54
	Treasury Account	200000.00	300000.00
	Current Account	3207.79	-5105.72
	Wages Account	231.68	384.11
HSBC	Treasury Account	500000.00	0.00
	Current Account	21959.76	520318.11
		<u>893905.76</u>	<u>942392.04</u>

**WYMONDHAM TOWN COUNCIL****NOTES TO THE ACCOUNTS****YEAR ENDED 31ST MARCH 2012****6 EARMARKED FUNDS**

	<b>Balance B/fwd</b>	<b>Allocation for year</b>	<b>Income</b>	<b>Expense</b>	<b>Balance C/fwd</b>
	£	£	£	£	£
Cemetery (see note15)	1401.34	10000.00		-29483.24	-18081.90
Dilapidations	15848.45	5500.00		-667.00	20681.45
Equipment	4176.81	10000.00			14176.81
Friarscroft Land	517638.61				517638.61
Grants	9821.86	8000.00		-8422.48	9399.38
Ketts Park	75653.56	15000.00	160221.67	-217505.82	33369.41
Market Cross Refurbishment	14251.08	5000.00		-12000.00	7251.08
New Projects	6000.00	4000.00			10000.00
Open Spaces	7092.68	2000.00			9092.68
Play Site Safety	23038.48	20000.00			43038.48
Tennis Courts	18650.68	3000.00			21650.68
Tourist Information Centre	4540.27				4540.27
Youth Support	11386.53	2000.00		-306.00	13080.53
	709500.35	84500.00	160221.67	-268384.54	685837.48

Note: the Council have awarded grants of £1163.52 in 2011/12 and earlier years which have still to be paid out.

**7 LEASES**

At 31st March 2012 the Council held the following leases

<b>Landlord</b>	<b>Purpose</b>	<b>Annual Rent Due</b>	<b>Year of Expiry</b>
		£	
South Norfolk Council	Offices/Depot	25000.00	2012
Wymondham Old Grammar School Foundation	Open Space	600.00	2081
Endowment of Wymondham South Norfolk Council	Open Space	1.00	2083
Anglian Water Services	Allotments	2500.00	2027



# WYMONDHAM TOWN COUNCIL

## NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH  
2012

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### 8 BORROWINGS

At the close of business on 31st March 2012 the Council had no outstanding loans

### 9 DEBTORS

At the close of business the Council was owed £12308.00. All debts were less than three months old and have been cleared since the balance sheet date.

### 10 CAPITAL RESERVE

The Council does not currently have a capital reserve.

### 11 TENANCIES

During the year the Council held the following tenancies

Tenant	Property	Type of lease	Annual Rent £
Trustees of Wymondham Town Football Club	Kings Head Meadow	Repairing	75.00
Wymondham Tennis Club	Ketts Park	Non repairing	1200.00
Allotments (77)	Chapel Lane	Non repairing	20.00 (each)
(42)	Chapel lane	Non repairing	40.00 (each)

### 13 ADVERTISING AND PUBLICITY

The following costs for advertising and publicity were incurred during the year

	2012 £	2011 £
Recruitment and advertising	0.00	3106.56
Other advertising	260.00	0.00
Publicity (About Wymondham Newsletter)	8432.00	8884.00
	<u>8692.00</u>	<u>11990.56</u>

**WYMONDHAM TOWN COUNCIL**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31ST MARCH 2012**

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**13 AGENCY WORK**

During the year the Council undertook no agency work

**14 CONTINGENT LIABILITIES**

The Council is not aware of any contingent liabilities at 31st March 2012

**15 POST BALANCE SHEET EVENTS**

On 4th April 2012 the Council received £181407.00 being the net sale proceeds for Cemetery Lodge. These funds will be credited to the Cemetery earmarked fund.

**16 PENSIONS**

For the year ended 31st March 2012 the Council's contributions equal 18.5% of employees' super annuable pay.

**17 TRUST FUNDS**

The Council does not administer any Trust Funds.